

TAKYON NETWORKS PVT. LTD.
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that Annual General Meeting **TAKYON NETWORKS PVT. LTD.** shall be held on 30th day of September 2023 at the registered office at 11.00 A.M. to transact the following business:

1. To receive, consider and adopt the Annual Accounts of the company for the year ended on 31st March 2023 together with the Director's report and Auditor's report thereon.
2. To appoint Statutory Auditors and to fix their remuneration, and in this connection, to consider, and if thought fit, to pass with or without modification(s), as an Ordinary Resolution, the following:

“RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 (“Act”) read with the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, if any for appointment of statutory auditors, M/s Shailendra Vishnu & Co. Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on the other terms and conditions as may be fixed by the Board of Directors.”

Place: Lucknow
Date: 22.08.2023

By Order Of the Board of Directors Of
TAKYON NETWORKS PVT. LTD.


Mr. Neeraj Kumar
Director

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll only instead of himself and a proxy need not be a member.
2. Proxy in order to be valid must be deposited not later than 48 hours before the scheduled time of meeting.
3. Members/Proxies should bring attendance slip sent herewith duly filled in for attending the meeting.
4. Members are requested to inform immediately the change, if any, of address registered with the company.
5. Members are requested to furnish their Permanent Account Number (PAN) or General Index Number (GIR No.) and the Income Tax Ward/Range/District i.e. the assessment office where assessable / assessed, if not already furnished, to reach us 24 hours before the scheduled time of meeting.
6. Members are requested to bring their copy of Annual report and the attendance slip with them at the Annual General Meeting.
7. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address the questions to the Company, so as to reach at least 7 days before the date of meeting, so that the information required may be made available at the meeting, to the best extent possible.

**DIRECTORS' REPORT
TAKYON NETWORKS PVT. LTD.**

TO
THE SHAREHOLDERS,

Your Directors are pleased to present their Annual Report together with the Audited Statement of Accounts for the financial year ended 31st March, 2023.

DIVIDEND

To conserve the resources of the Company, your directors do not recommend any dividend for the year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(J) OF THE COMPANIES ACT 2013

The Board does not propose any amount to be carried out to any specific reserves.

STATE OF COMPANIES AFFAIRS

During the year, Company has done the Turnover of Rs 652062787.21 and earned a Profit Before Tax of Rs. 49544315.19

CHANGE IN NATURE OF BUSINESS

There is no significant changes made in the nature of business of the company during the financial year.

MATERIAL CHANGES AND COMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant material order passed by Regulators/Courts/Tribunals against the Company

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

(Applicable to Listed Company)

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCES

The company does not have any Subsidiary/Joint Venture/Associates .

DEPOSITS

During the financial year, Company has not accepted any type of deposits from public Neither any type of deposit of previous year is unpaid or unclaimed during the financial year.

AUDITORS

M/S Shailendra Vishnu & Co., Chartered Accountants retire at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment and from whom Company has obtained the necessary certificate under section 224(1B) of the Companies Act 2013, who have consented to hold the office of auditors from the conclusion of ensuing Annual General Meeting till the conclusion of next Annual General Meeting is eligible for appointment.

AUDITORS' REPORT

The observations made by the Auditors of the Company in their report read with the Notes to Accounts, are self explanatory and do not need any further clarification.

SHARE CAPITAL

The Company has not allotted any shares during the financial year

ANNUAL REPORT

The Extracts of Annual Report of the company in Form MGT-9 has been annexed with this report

CONSERVATION OF ENERGY

Your company has not consumed energy of any significant level and accordingly, no comments are necessary in respect of energy conservation and reduction of energy consumption

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company is not required to constitute a CSR Committee as it does not fall within purview of Section 135(1) of the Companies Act 2013 and hence it is not required to formulate policy on Corporate Social Responsibility. No Corporate Social Responsibility activities have been carried during the year.

DIRECTORS

- a) No Changes has been made in the directors of the company.
- b) Declaration by an independent Director and reappointment if any :
The company was not required to appoint Independent Director as specified in subsection (6) of Section 149 of the Companies Act 2013 and rule 4 of Companies (Appointment and qualification of directors) Rules 2014, hence no declaration is required

NUMBER OF MEETING OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done four numbers of meeting during the financial year which is in compliance to the provision of the Companies Act 2013.

LOANS , GURANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not given any loans, gurantees or made any investments or given any gurantees in compliances of Section 186 of the Companies Act 2013 during the financial year

CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

No such transactions have been entered

RISK MANAGEMENT POLICY

A Statement has been annexed with the report indicating development and implementation of the risk management policy of the company including identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the company.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to provisions of Section 217 (2AA) of the Companies Act, 2013, the directors of your company state, except as stated otherwise, that:-

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable accounting standards have been followed and there have been no material departures.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Accounts for the financial year ended 31st March, 2023 have been prepared on a going concern basis.

FIXED DEPOSITS

During the year under review, the Company has not raised any money by way of fixed deposits falling under Section 58A of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 1975.

PARTICULARS OF EMPLOYEES

There was no employee whose particulars are required to be furnished in accordance with the provisions of Section 217(2A) of the Companies Act, 2013 read with the Companies (Particulars of Employees) Rules, 1975. The relations with the employees of the Company at all levels remained cordial.

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

No comment is necessary considering the nature of activities undertaken by your company during the year under review.

ACKNOWLEDGMENT

Your Directors would like to express their grateful appreciation for the assistance and Co-operation received from the financial institutions, Government Authorities, Customers, Vendors and Members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services of executives, staff and workers of Company.

For and on behalf of the Board



Mr. Neeraj Kumar
(Chairman)

Dated: 22.08.2023

Place: Lucknow