

TAKYON NETWORKS PRIVATE LIMITED
CP 37, VIRAJ KHAND, GOMTI NAGAR, LUCKNOW, UP
Balance Sheet as at 31st March 2020

Particulars	Note No	As on 31.03.2020	As on 31.03.2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	5,100,000.00	5,100,000.00
(b) Reserves and Surplus	2	108,186,938.35	44,259,449.88
(2) NonCurrent Liabilities			
(a) Long Term Borrowing	3	67,164,170.37	55,537,364.08
(2) Current Liabilities			
(a) Other current liabilities	4	94,838,263.61	87,331,976.41
(b) Trade Payable	5	162,723,217.96	165,790,383.89
Total Equity & Liabilities		438,012,590.29	358,019,174.26
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	16,093,661.18	17,883,748.95
(2) Current assets			
(a) Cash and cash equivalents	7	21,281,353.61	14,988,931.81
(b) Closing Stock	8	56,754,699.30	10,189,905.22
(c) Other current assets	9	127,949,386.13	111,594,953.97
(d) Trade Receivable	10	215,933,490.07	203,361,634.31
Total Assets		438,012,590.29	358,019,174.26

NOTES TO ACCOUNTS

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Notes referred to above form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For :Shailendra Vishnu & Co.
CHARTERED ACCOUNTANTS

Shailendra
(CA Shailendra Gupta)
Membership No. : 076543
Firm Reg. No.: 009832C
Date : 07.12.2020
Place: Lucknow



For Takyon Networks Pvt Ltd

Neeraj Kumar
(Neeraj Kumar)
Director

Manish Kumar Sharma
(Manish Kumar Sharma)
Director



TAKYON NETWORKS PRIVATE LIMITED
CP 37, VIRAJ KHAND, GOMTI NAGAR, LUCKNOW, UP
Profit & Loss statement for the year ended 31st March, 2020

Sr. No.	Particulars	Note No	For the year ended 31 March 2020	For the year ended 31 March 2019
I	Revenue from operations	11	424,800,479.45	387,241,478.36
II	Other Income	12	1,026,069.29	1,971,006.00
III	III. Total Revenue (I +II)		425,826,548.74	389,212,484.36
IV	<u>Expenses:</u>			
	Purchases of Stock in Trade	13	247,110,321.37	227,527,537.33
	Changes of Inventories of Finished Goods	14	(46,564,794.08)	(6,424,705.22)
	Employee benefit expense	15	81,429,477.00	36,398,386.00
	Finance Costs	16	8,073,472.29	6,278,113.08
	Depreciation and amortization expense	17	2,065,013.64	1,508,559.75
	Other expenses	18	44,949,387.60	73,926,164.77
	Total Expenses		337,062,877.82	339,214,055.71
V	Profit before exceptional and extraordinary items and tax	(III - IV)	88,763,670.92	49,998,428.65
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		88,763,670.92	49,998,428.65
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		88,763,670.92	49,998,428.65
X	Tax expense: (1) Current tax (2) Deferred tax Assets		24,967,373.00 (241,081.95) 24,726,291.05	14,072,366.00 (99,597.40) 13,972,768.60
XI	Profit(Loss) from the period from continuing operations	(IX-X)	64,037,379.87	36,025,660.05
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		64,037,379.87	36,025,660.05
XVI	Earning per equity share: (1) Basic (2) Diluted		125.56 70.64	70.64

Notes referred to above form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

For :Shailendra Vishnu & Co.
CHARTERED ACCOUNTANTS

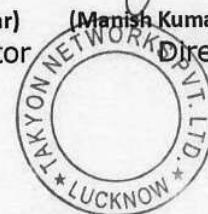
Shailendra
(CA Shailendra Gupta)
Membership No. : 076543
Firm Reg. No.: 009832C
Date : 07.12.2020
Place: Lucknow



FOR Takyon Networks Pvt Ltd

Neeraj Kumar
(Neeraj Kumar)
Director

Manish Kumar Sharma
(Manish Kumar Sharma)
Director



Notes to the financial statements for the year ended 31st March,2020

(Amount in Rs.)

1	Particulars	As at March 31, 2020	As at March 31, 2019
	Share Capital:		
	Authorised share capital		
	No.of shares 1000000 Equity shares of Rs. 10 each.	10,000,000.00	10,000,000.00
		10,000,000.00	10,000,000.00
	Issued, subscribed and fully paid up capital:		
	No.of shares 510000 Equity shares of Rs.10 each fully paid up.	5,100,000.00	5,100,000.00
1.1	Total	5,100,000.00	5,100,000.00

Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholders	As at March 31, 2020		As at March 31, 2019	
	Number of shares	Percentage of share holding	Number of shares	Percentage of share holding
Neeraj Kumar	255,000	50.00	255,000	50.00
Manish Kumar	255,000	50.00	255,000	50.00
Total	510,000	100.00	510,000	100.00



TAKYON NETWORKS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31 MARCH, 2020

Note : 2 Reserve & Surplus

Sr. No	Particulars	As On 31.03.2020	As On 31.03.2019
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	44,259,449.88	8233789.831
	Add: Profit for the period	64,037,379.87	36,025,660.05
	Less: Short provision of Income tax	109,891.40	
	Total in `	108,186,938.35	44,259,449.88

Note : 3 Long Term Borrowings

Sr. No	Particulars	As On 31.03.2020	As On 31.03.2019
1	PNB Housing Loan	6,279,053.61	6,457,353.48
2	Unsecured Loan	42,545,116.87	39,429,990.87
4	Secured Loan	18,339,999.89	9,650,019.73
	Total in `	67,164,170.37	55,537,364.08

Note : 4 Other Current Liabilities

Sr. No	Particulars	As On 31.03.2020	As On 31.03.2019
1	Bank CC	21,639,733.55	24,338,271.36
2	Audit Fees Payable	90,000.00	128,000.00
3	Loans & Advance	1,500,000.00	6,106,359.36
4	Imprest Payable	2,957,117.21	-
5	TDS Payable	3,618,050.00	1,489,841.05
6	Salary Payable	18,803,198.06	7,287,880.74
7	Duties & Taxes	17,432,654.30	23,525,043.46
8	Other Payable	3,758,267.49	6,886,052.84
9	Advance from customer	71,870.00	3,597,759.00
10	Income Tax provision	24,967,373.00	13,972,768.60
	Total in `	94,838,263.61	87,331,976.41

Note : 5 Trade Payable

Sr. No	Particulars	As On 31.03.2020	As On 31.03.2019
1	Trade Payable	162,723,217.96	165,790,383.89
	Total in `	162,723,217.96	165,790,383.89

Note : 7 Cash & Equivalents

Sr. No	Particulars	As On 31.03.2020	As On 31.03.2019
1	Cash in Hand (As per books and certified by management)	36,056.06	45,988.48
2	Bank balance	21,245,297.55	14,942,943.33
	Total in `	21,281,353.61	14,988,931.81



Note : 8 Closing Stock

Sr. No	Particulars	As On 31.03.2020	As On 31.03.2019
1	Closing stock	56,754,699.30	10,189,905.22
	Total in `	56,754,699.30	10,189,905.22

Note : 9 Other Current Assets

Sr. No	Particulars	As On 31.03.2020	As On 31.03.2019
1	Preliminary Expenses	155,640.00	207,520.00
	Less: Written Off	51,880.00	51,880.00
2	Advance to Supplier	10,427,801.40	902,945.36
3	Accrued Interest	330,759.48	-
4	TDS	25,890,282.00	13,507,160.00
5	Loans & Advance to staff	5,782,634.14	1,913,564.15
6	Other Loans & advance	2,031,200.00	924,262.00
7	Retention	65,967,111.20	83,734,020.00
8	WCT	46,768.00	46,768.00
9	Scurity Hold	7,106,751.80	88,029.80
10	GST Hold	794,288.00	
11	Deffered Tax	339,497.93	98,415.98
12	Demand Draft	-	4,066,174.50
13	FDR	9,128,532.18	6,157,974.18
	Total in `	127,949,386.13	111,594,953.97

Note : 10 Trade Receivable

Sr. No	Particulars	As On 31.03.2020	As On 31.03.2019
1	Trade Receivable	215,933,490.07	203,361,634.31
	Total in `	215,933,490.07	203,361,634.31



TAKYON NETWORKS PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st march 2020

Note : 11 Revenue from Operations

Sr. No	Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
1	Sale of Goods	192,684,723.02	218,062,303.98
2	sale of service	232,115,756.43	169,179,174.38
	Total in `	424,800,479.45	387,241,478.36

Note : 12 Other Income

Sr. No	Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
1	Other Income	435,229.29	553,008.00
2	Commission	38,455.00	1,178,412.00
3	Interest on FDR	552,385.00	239,586.00
	Total in `	1,026,069.29	1,971,006.00

Note : 13 Purchases of Stock in Trade

Sr. No	Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
1	Purchases of Stock	247110321.37	227527537.33
	Total in `	247,110,321.37	227,527,537.33

Note : 14 Changes in inventories of stock-in-trade:

Sl. No.	Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
	Changes in inventories of stock-in-trade comprises :		
(i)	Opening Balances of Stock in Trade:	10,189,905.22	3,765,200.00
(ii)	Closing Balances of Stock in Trade:	56,754,699.30	10,189,905.22
	Total-Changes in inventories of stock-in-trade: Decrease/(Increase)	(46,564,794.08)	(6,424,705.22)

Note : 15 Employee Benefits Expenses

Sr. No	Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
1	Salaries, Wages, Bonus & Allowances-Staff (EPF & ESIC)	81,429,477.00	36,398,386.00
	Total in	81,429,477.00	36,398,386.00

Note : 16 Finance Costs

Sr. No	Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
1	Interest Paid	8,073,472.29	6,278,113.08
	Total in	8,073,472.29	6,278,113.08



Note : 17 Depreciation and amortization expense

Sr. No	Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
1	Depreciation	2,065,013.64	1,508,559.75
	Total in	2,065,013.64	1,508,559.75

Note : 18 Other Expenses

Sr. No	Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
1	Audit Fees	100000.00	118000.00
2	Misc. Expenses	49719.93	21580.00
3	Preliminary exp	51880.00	51880.00
4	Bank charges	943286.18	1172346.26
5	Fuel Charges	17800.00	690000.00
6	Business Promotion	3245560.00	1439857.00
7	Cleaning Exp	438611.91	75080.00
8	Conveyence Exp	2492739.61	1701703.25
11	Commissison	2234947.00	2150000.00
12	Donation & Charity	0.00	170068.00
13	Deducted by party	3369394.16	52817.54
14	Electricity exp	628924.00	662371.00
15	Site exp	13642219.34	42540731.50
16	Freight & Cartage	2313440.72	2052621.77
17	Fees & Taxes	285310.00	0.00
18	Event exp	75482.00	85047.62
19	Incentive paid	0.00	1250850.00
20	Insurance	181454.09	342506.60
21	Labour Chrages	107051.00	538876.00
22	Legal exp	169420.00	332742.00
23	Feastival Exp	101199.40	488164.00
24	Godown rent	0.00	140000.00
25	Penalty	0.00	30757.22
26	Mast Exp	0.00	4824075.00
27	News Paper Exp	32560.00	30904.00
28	Office exp	378743.13	63769.50
29	Office rent	0.00	190000.00
30	Printing and Stationery	327715.00	351138.65
32	Consultancy Fee	4997998.00	4098000.00
33	Postage & Courier	213545.94	207932.10
34	Staff Welfare	569288.00	441738.56
35	Security exp	374712.00	0.00
37	Repair & Maintenance	544047.71	412854.69
38	Round off	14.76	
39	Telephone & Mobile Exp	304371.03	225518.72
40	Tender Fees	415747.43	219102.23
41	Discount	262644.46	66341.00
43	Website exp/ Software	325000.00	612650.00
44	Tour & Travels	5754560.80	6074140.56
	Total in	44,949,387.60	73,926,164.77



As Per Company Act
Note : 6 Fixed Assets- Tangible
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED ON 31-03-2020

Sl. No	Items	Rate of Dep.	Opening Balance 01.04.2019	Date	Days	Addition		Total	UPTO 31/03/2019	Depreciation	GROSS DEP.UPTO 31/03/2020	W.D.V as on 31.3.2020	W.D.V as on 31.3.2019
1	Air Conditioner	19.00%	622649.64					622649.64	101210.63	118303.43	219514.06	403135.58	521439.02
2	Battery	19.00%	17728.00					17728.00	5052.48	3368.32	8420.80	9307.20	12675.52
3	Computer	31.67%	14400.04					14400.04	6840.74	4560.49	11401.23	2998.81	7559.30
4	Cooler	19.00%	1522.33					1522.33	433.86	289.24	723.11	799.22	1088.47
5	Electric boiler	19.00%	2216.32					2216.32	631.65	421.10	1052.75	1163.57	1584.67
6	Euroclean	19.00%	3406.32					3406.32	970.80	647.20	1618.00	1788.32	2435.52
7	Furniture & fixture	9.50%	793561.98	15.04.2019	351.00		41648.51	793561.98	68603.62	75388.39	143992.01	649569.97	724958.36
		9.50%		04.07.2019	271.00		80847.36		0.00	3804.85	3804.85	37843.66	0.00
		9.50%		10.02.2020	173.00			25500.00	0.00	5702.51	5702.51	75144.85	0.00
8	Generator	19.00%	470339.00					470339.00	0.00	1148.20	1148.20	24351.80	0.00
9	Fire extinguisher	19.00%	40155.00					40155.00	45783.96	89364.41	135148.37	335190.63	424555.04
10	Hammer Drill Machine	19.00%	10466.00					10466.00	1881.23	7629.45	9510.68	30644.32	38273.77
11	Camera	19.00%	5600.00					5600.00	2982.81	1988.54	4971.35	5494.65	7483.19
12	Excide battery	19.00%	13000.00					13000.00	1596.00	1064.00	2660.00	2940.00	4004.00
13	Laptop Dell note book	31.67%	121440.34					121440.34	3705.00	6175.00	6825.00	8625.00	9295.00
		31.67%		30.07.2019	245.00		109080.00		47601.00	38460.15	86061.15	35379.19	73839.34
14	Laptop Mini	19.00%	57212.46					57212.46	0.00	23188.17	23188.17	85891.83	0.00
15	Inventor	19.00%	19869.00					19869.00	27178.78	18119.19	45297.97	11914.49	30033.68
16	Mobile Nokia	19.00%	178952.55					178952.55	5662.67	3775.11	9437.78	10431.23	14206.34
17	Printer	31.67%	15628.11					15628.11	21627.90	34000.93	55628.88	123323.67	157324.65
		31.67%		23.06.2019	282.00		17850.00		7424.13	4949.42	12373.56	3254.55	8203.98
18	Refrigerator	19.00%	10021.72					10021.72	0.00	4367.60	4367.60	13482.40	0.00
19	samsung AC	19.00%	33440.00					33440.00	2856.19	1904.13	4760.32	5261.40	7165.53
20	Stabilizer	19.00%	33567.71					33567.71	9530.40	6363.60	15884.00	17556.00	23909.60
21	Tools	19.00%	6834.00					6834.00	2868.68	6377.86	9246.54	24321.17	30699.03
22	Water Purifier	19.00%	30739.13					30739.13	1947.69	1298.46	3246.15	3587.85	4886.31
23	Printer	31.67%	36606.00					36606.00	5380.07	5840.43	11220.50	19518.63	25359.06
24	Room Heater	19.00%	1910.00					1910.00	17389.68	11593.12	28982.80	7623.20	19216.32
25	Noida Property	0%	8560800.00					8560800.00	544.35	362.90	907.25	1002.75	1365.65
26	Office Building	19%	8359328.32					8359328.32	1187940.71	1588272.38	2776213.09	8560800.00	8560800.00
		19%										5583115.23	7171387.61
	Total		19461393.97				249425.87	25500.00	1577645.02	2065013.64	3642658.66	16093661.18	17883748.95



Statement of Cash Flows as on date-31.03.2020

	2020	2019
Cash flows from operating activities		
Profit / (Loss) before taxation	88,763,671.22	49,998,428.65
Adjustments for:		
Depreciation	2,065,013.64	1,508,559.75
Amortization	-	-
Investment income	(1,026,069.29)	(1,971,006.00)
Interest expense	8,073,472.29	6,278,113.08
Profit / (Loss) on the sale of property, plant & equipment	-	-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(28,926,287.92)	(56,642,993.39)
(Increase) / (Decrease) in inventories	(46,564,794.08)	(6,424,705.22)
Increase / (Decrease) in trade and other payables	4,439,121.27	84,323,840.72
Cash generated from operations	26,824,127.13	77,070,237.59
Interest paid	(8,073,472.29)	(6,278,113.08)
Income taxes paid	(24,836,182.75)	(13,972,768.60)
Dividends paid	-	-
Net cash from operating activities	(6,085,527.91)	56,819,355.91
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	(274,925.87)	(10,115,354.35)
Purchase of intangible assets	-	-
Proceeds from sale of equipment	-	-
Proceeds from sale of intangibles	-	-
Acquisition of investments	-	-
Investment income	1,026,069.29	1,971,006.00
Net cash used in investing activities	751,143.42	(8,144,348.35)
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	11,626,806.29	(41,952,439.05)
Net cash used in financing activities	11,626,806.29	(41,952,439.05)
Net increase in cash and cash equivalents	6,292,421.80	6,722,568.51
Cash and cash equivalents at beginning of period	14,988,931.81	8,266,363.30
Cash and cash equivalents at end of period	21,281,353.61	14,988,931.81

CA Shailendra Vishnu & Co.

For Shailendra Vishnu & Co.
Chartered Accountants

(CA Shailendra Gupta)
Membership No.:076543
Firm reg.No.:009832C
Place: Lucknow
Date: 07/12/2020
UDIN:21076543AAAED2370

For Takyon Networks Pvt. Ltd.
For Takyon Networks Pvt. Ltd. For Takyon Networks Pvt. Ltd.

Manish Kumar
(DIRECTOR)
DIN - 01397817

Neeraj Kumar
(DIRECTOR)
DIN: 01397836

Director