

TAKYON NETWORKS PRIVATE LIMITED

Balance Sheet as at 31st March 2021

Particulars	Note No	As on 31.03.2021	As on 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	35,100,000.00	5,100,000.00
(b) Reserves and Surplus	2	136,221,223.05	108,186,938.35
(2) NonCurrent Liabilities			
(a) Long Term Borrowing	3	55,599,496.20	67,164,170.37
(2) Current Liabilities			
(a) Other current liabilities	4	66,880,606.41	94,838,263.61
(b) Trade Payable	5	106,400,479.29	162,723,217.96
Total Equity & Liabilities		400,201,804.95	438,012,590.29
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	15,054,759.85	16,093,661.18
(2) Current assets			
(a) Cash and cash equivalents	7	37,045,644.67	21,281,353.61
(b) Closing Stock	8	25,609,224.06	56,754,699.30
(c) Other current assets	9	154,852,665.87	127,949,386.13
(d) Trade Receivable	10	167,639,510.50	215,933,490.07
Total Assets		400,201,804.95	438,012,590.29

NOTES TO ACCOUNTS

19

Notes referred to above form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For :Shailendra Vishnu & Co.
CHARTERED ACCOUNTANTS

Shailendra


(CA Shailendra Gupta)
Membership No. : 076543
Firm Reg. No.: 009832C
Date : 23.11.2021
Place: Lucknow

For Takyon Networks Pvt Ltd

Neeraj Kumar

(Neeraj Kumar)
Director

Manish Kumar Sharma

(Manish Kumar Sharma)
Director

TAKYON NETWORKS PRIVATE LIMITED

Profit & Loss statement for the year ended 31st March, 2021

Sr. No.	Particulars	Note No	For the year ended 31 March 2021	For the year ended 31 March 2020
I	Revenue from operations	11		
II	Other Income	12	487,379,588.35	424,800,479.45
III			7,392,549.63	1,026,069.29
IV	III. Total Revenue (I +II)		494,772,137.98	425,826,548.74
	Expenses:			
	Purchases of Stock in Trade	13	246,377,906.43	247,110,321.37
	Changes of Inventories of Finished Goods	14	31,145,475.24	(46,564,794.08)
	Employee benefit expense	15	124,200,919.00	81,429,477.00
	Finance Costs	16	8,835,180.11	8,073,472.29
	Depreciation and amortization expense	17	2,158,104.27	2,065,013.64
	Other expenses	18	41,474,833.11	44,949,387.60
	Total Expenses		454,192,418.16	337,062,877.82
V	Profit before exceptional and extraordinary items and tax	(III - IV)	40,579,719.82	88,763,670.92
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		40,579,719.82	88,763,670.92
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		40,579,719.82	88,763,670.92
X	Tax expense: (1) Current tax (2) Deferred tax Assets		12,202,383.00 271,962.88 11,930,420.12	24,967,373.00 (241,081.95) 24,726,291.05
XI	Profit(Loss) from the period from continuing operations	(IX-X)	28,649,299.70	64,037,379.87
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		28,649,299.70	64,037,379.87
XVI	Earning per equity share: (1) Basic (2) Diluted		8.16	125.56

Notes referred to above form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

For :Shailendra Vishnu & Co.
CHARTERED ACCOUNTANTS

(CA Shailendra Gupta)
Membership No. : 076543
Firm Reg. No.: 009832C
Date : 23.11.2021
Place: Lucknow

FOR Takyon Networks Pvt Ltd

Neeraj Kumar (Neeraj Kumar) Director
Manish Kumar Sharma (Manish Kumar Sharma) Director

Notes to the financial statements for the year ended 31st March,2021

(Amount in Rs.)

1 Particulars	As at March 31, 2021	As at March 31, 2020
Share Capital:		
Authorised share capital		
No. of shares 4500000 Equity shares of Rs. 10 each.	45,000,000.00	10,000,000.00
	45,000,000.00	10,000,000.00
Issued, subscribed and fully paid up capital:		
No. of shares 3510000 Equity shares of Rs. 10 each fully paid up.	35,100,000.00	5,100,000.00
1.1 Total	35,100,000.00	5,100,000.00

Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholders	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Percentage of share holding	Number of shares	Percentage of share holding
Neeraj Kumar	1,755,000	50.00	255,000	50.00
Manish Kumar	1,755,000	50.00	255,000	50.00
Total	3,510,000	100.00	510,000	100.00



TAKYON NETWORKS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31 MARCH, 2021

Note : 2 Reserve & Surplus

Sr. No	Particulars	As On 31.03.2021	As On 31.03.2020
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	108,186,938.35	44,259,449.88
	Add: Profit for the period	28,649,299.70	64,037,379.87
	Less: Short provision of Income tax	615,015.00	109,891.40
	Total in ₹	136,221,223.05	108,186,938.35

Note : 3 Long Term Borrowings

Sr. No	Particulars	As On 31.03.2021	As On 31.03.2020
1	PNB Housing Loan	6,193,382.19	6,279,053.61
2	Unsecured Loan	39,320,704.95	42,545,116.87
4	Secured Loan	10,085,409.06	18,339,999.89
	Total in ₹	55,599,496.20	67,164,170.37

Note : 4 Other Current Liabilities

Sr. No	Particulars	As On 31.03.2021	As On 31.03.2020
1	Bank CC	21,669,118.26	21,639,733.55
2	Audit Fees Payable	90,000.00	90,000.00
3	Loans & Advance		1,500,000.00
4	Imprest Payable	935,943.10	2,957,117.21
5	TDS Payable	7,821,460.00	3,618,050.00
6	Salary Payable	9,622,209.60	18,803,198.06
7	Duties & Taxes	14,061,866.45	17,432,654.30
8	Other Payable	0.00	3,758,267.49
9	Advance from customer	477,626.00	71,870.00
10	Income Tax provision	12,202,383.00	24,967,373.00
	Total in ₹	66,880,606.41	94,838,263.61

Note : 5 Trade Payable

Sr. No	Particulars	As On 31.03.2021	As On 31.03.2020
1	Trade Payable	106,400,479.29	162,723,217.96
	Total in ₹	106,400,479.29	162,723,217.96

Note : 7 Cash & Equivalents

Sr. No	Particulars	As On 31.03.2021	As On 31.03.2020
1	Cash in Hand (As per books and certified by management)	585,423.22	36,056.06
2	Bank balance	36,460,221.45	21,245,297.55
	Total in ₹	37,045,644.67	21,281,353.61



Note : 8 Closing Stock

Sr. No	Particulars	As On 31.03.2021	As On 31.03.2020
1	Closing stock	25,609,224.06	56,754,699.30
	Total in ₹	25,609,224.06	56,754,699.30

Note : 9 Other Current Assets

Sr. No	Particulars	As On 31.03.2021	As On 31.03.2020
1	Preliminary Expenses	103,760.00	155,640.00
	Less: Written Off	51,880.00	51,880.00
2	Advance to Supplier	7,592,075.88	10,427,801.40
3	Accrued Interest	1,312,983.73	330,759.48
4	TDS	8,944,071.06	25,890,282.00
5	Loans & Advance to staff	1,915,532.00	5,782,634.14
6	Other Loans & advance	5,618,412.23	2,031,200.00
7	Retention	59,851,669.31	65,967,111.20
8	WCT	46,768.00	46,768.00
9	Scurity Hold	8,280,452.80	7,106,751.80
10	GST Hold	-	794,288.00
11	Deffered Tax	611,460.81	339,497.93
12	Tender Fee	22,351.00	
13	Licence	20,789,445.50	
14	Deposits	6,941,439.78	
15	Demand Draft	4,807,066.72	
16	FDR	28,067,057.05	9,128,532.18
	Total in ₹	154,852,665.87	127,949,386.13

Note : 10 Trade Receivable

Sr. No	Particulars	As On 31.03.2021	As On 31.03.2020
1	Trade Receivable	167,639,510.50	215,933,490.07
	Total in ₹	167,639,510.50	215,933,490.07



TAKYON NETWORKS PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st march 2021

Note : 11 Revenue from Operations

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Sale of Goods	274,456,786.23	192,684,723.02
2	Sale of service	212,922,802.12	232,115,756.43
	Total in ₹	487,379,588.35	424,800,479.45

Note : 12 Other Income

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Other Income	38,470.00	435,229.29
2	Commission	2,445,191.14	38,455.00
3	Discount	2,126.21	-
4	Interest on FDR	1,123,026.28	552,385.00
5	ORC Committed	3,783,736.00	-
	Total in ₹	7,392,549.63	1,026,069.29

Note : 13 Purchases of Stock in Trade

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Purchases of Stock	246,377,906.43	247,110,321.37
	Total in ₹	246,377,906.43	247,110,321.37

Note : 14 Changes in inventories of stock-in-trade:

Sl. No.	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Changes in inventories of stock-in-trade comprises :		
(i)	Opening Balances of Stock in Trade:	56,754,699.30	10,189,905.22
(ii)	Closing Balances of Stock in Trade:	25,609,224.06	56,754,699.30
	Total-Changes in inventories of stock-in-trade: Decrease/(Increase)	31,145,475.24	(46,564,794.08)

Note : 15 Employee Benefits Expenses

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Salaries, Wages, Bonus & Allowances-Staff (EPF & ESIC)	124,200,919.00	81,429,477.00
	Total in	124,200,919.00	81,429,477.00

Note : 16 Finance Costs

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Interest Paid	8,835,180.11	8,073,472.29
	Total in	8,835,180.11	8,073,472.29



Note : 17 Depreciation and amortization expense

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Depreciation	2,158,104.27	2,065,013.64
	Total in	2,158,104.27	2,065,013.64

Note : 18 Other Expenses

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Audit Fees	0.00	100000.00
2	Misc. Expenses	4,000.00	49719.93
3	Preliminary exp	51,880.00	51880.00
4	Bank charges	1,206,287.63	943286.18
5	Fuel Charges	92,770.00	17800.00
6	Business Promotion	87,000.00	3245560.00
7	Cleaning Exp	11,600.00	438611.91
8	Conveyence Exp	2897244.01	2492739.61
9	Commission	2,600,000.00	2234947.00
10	Covid exp	402,021.00	
11	Deducted by party	6,851,736.35	3369394.16
12	Electricity exp	1,454,300.00	628924.00
13	Site exp	4,630,867.42	13642219.34
14	Freight & Cartage	1,705,225.51	2313440.72
15	Fees & Taxes	2,095,926.32	285310.00
16	Festival Exp	654,398.20	
17	Event exp	0.00	75482.00
18	Insurance	2,973,879.30	181454.09
19	Labour Chrages	143,040.00	107051.00
20	Licence	829,209.00	
21	Legal exp	305,030.00	169420.00
22	Feastival Exp	0.00	101199.40
23	News Paper Exp	0.00	32560.00
24	Office exp	463,922.86	378743.13
25	Office rent	210,000.00	0.00
26	Printing and Stationery	316,816.48	327715.00
27	Consultancy Fee	3,410,140.00	4997998.00
28	Postage & Courier	510,414.55	213545.94
29	Staff Welfare	213,929.00	569288.00
30	Security exp	374,712.00	374712.00
31	Short & excess	5,564.95	
32	Repair & Maintenance	2,177,677.74	544047.71
33	Round off	120.77	14.76
34	Telephone & Mobile Exp	305,952.28	304371.03
35	Tender Fees	1,007,075.17	415747.43
36	Discount	0.00	262644.46
37	Website exp/ Software	206,500.00	325000.00
38	Tour & Travels	3,275,592.57	5754580.80
	Total in	41,474,833.11	44,949,387.60



As Per Company Act
Note : 6 Fixed Assets- Tangible
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED ON 31-03-2021

Sl. No	Items	Rate of Dep.	Opening Balance 01.04.2020	Date	Days	Addition	Sales	Total	UPTO 31/03/2020	Depreciation	GROSS DEP.UPTO 31/03/2021	W.D.V as on 31.3.2021	W.D.V as on 31.3.2020
1	Air Conditioner	19.00%	622649.64				0.00	622649.64	216514.06	118303.43	337817.49	264832.15	403135.58
2	Battery	19.00%	17728.00				0.00	17728.00	8420.80	3368.32	11789.12	5939.88	9307.20
3	Computer	31.67%	14400.04				0.00	14400.04	11401.23	2598.81	14400.04	0.00	2998.81
4	Cooler	19.00%	1522.33				0.00	1522.33	723.11	269.24	1012.35	509.98	799.22
5	Car	11.88%		29.05.2020	276.00	708636.00		708636.00					
6	Electric boiler	19.00%	2218.32				0.00	2218.32	1052.75	421.10	1473.85	742.47	1163.57
7	Eurockien Furniture & fixture	19.00%	3405.32				0.00	3405.32	1618.00	647.20	2265.20	1141.12	1783.32
		9.50%	793561.98				0.00	793561.98	143982.01	70388.39	219380.40	574181.58	648669.97
		9.50%	41648.51				0.00	41648.51	3804.85	3856.61	7761.48	33887.05	37843.68
		9.50%	80847.36				0.00	80847.36	5702.51	7680.50	13383.01	67484.35	76144.85
		9.50%	25500.00				0.00	25500.00	1148.20	2422.80	3570.70	21829.30	24351.00
		9.50%		31.07.2020	243.00	130000.00		130000.00					
	Fan	19.00%		23.01.2021	68.00	0.00	8060.00	8060.00					
	Generator	19.00%	470339.00				0.00	470339.00	2700.00	378.07	378.07	2321.93	335190.63
8	Fire extinguisher	19.00%	40155.00				0.00	40155.00	135148.37	88364.41	224512.78	245826.22	30844.32
9	Hammer Drill Machine	19.00%	10466.00				0.00	10466.00	9510.68	7629.45	17140.13	23074.87	30844.32
10	Camera	19.00%	5600.00				0.00	5600.00	4871.35	1988.54	6909.89	3508.11	5454.65
11	Excide battery	19.00%	13000.00				0.00	13000.00	2660.00	1064.00	3724.00	1876.00	2040.00
12	Laptop Dell note book	31.67%	121440.34				0.00	121440.34	6175.00	2470.00	8645.00	4355.00	8625.00
13		31.67%	109080.00				0.00	109080.00	86061.15	36379.19	121440.34	0.00	35379.19
		31.67%		28.10.2020	155.00	65677.57		65677.57	23188.17	34545.64	57733.80	51346.20	85891.83
		31.67%		19.12.2020	103.00	38569.00		38569.00		8932.97	8932.97	56845.00	
		31.67%		21.01.2021	70.00	116101.69		116101.69		3448.70	3448.70	35140.30	
		31.67%		19.02.2021	41.00	83398.30		83398.30		7051.67	7051.67	109050.02	
		31.67%		02.03.2021	30.00	64408.78		64408.78		2966.85	2966.85	90431.45	
		31.67%		22.06.2020	283.00	18843.22		18843.22		1878.52	1878.52	62730.24	
14	Laptop Mini	31.67%	57212.48				0.00	57212.48	45297.97	4577.85	4577.85	14065.38	11914.49
15	Inventor	19.00%	18669.00				0.00	18669.00	11914.49	11914.49	57212.46	0.00	10431.23
16	Mobile Nokia	19.00%	17862.55				0.00	17862.55	9437.78	3775.11	13212.89	6658.12	10431.23
17	Printer	31.67%	15828.11				0.00	15828.11	55628.88	34000.98	89629.87	89323.67	123323.67
18	Refridgerator	31.67%	17850.00				0.00	17850.00	12373.56	3054.55	15628.11	0.00	3254.55
19	samsung AC	19.00%	10021.72				0.00	10021.72	4367.60	5853.10	10020.69	7829.51	13482.40
20	Stabilizer	19.00%	33440.00				0.00	33440.00	4780.32	6884.44	10020.69	3357.28	5281.40
21	Toolos	19.00%	33567.71				0.00	33567.71	8246.54	6377.86	1804.13	17843.30	17556.00
22	Water Purifire	19.00%	8834.00				0.00	8834.00	15884.00	8353.60	22237.60	11202.40	17556.00
23	Printer	19.00%	30739.13				0.00	30739.13	3246.15	4544.61	1804.13	2289.39	3587.85
24	Room Heater	31.67%	36606.00				0.00	36606.00	11220.60	5840.43	17060.84	19518.63	19518.63
25	Nokia Property	19.00%	1910.00				0.00	1910.00	28962.80	7623.20	36606.00	0.00	7623.20
26	Office Building	0%	8560800.00				0.00	8560800.00	507.25	382.90	1270.15	639.85	1002.75
		18%	8359328.32				0.00	8359328.32	0.00	0.00	0.00	8560800.00	8560800.00
							0.00	8359328.32	2776213.09	1588272.38	4364485.47	3984842.95	5583115.23
	Total		19736319.84			742979.22	0.00	20486622.78	3642658.66	2168104.27	5800792.93	16054769.85	16093661.18



TAKYON NETWORKS PRIVATE LIMITED
Statement of Cash Flows
For the Years Ending March 31, 2020 and March 31, 2021

	2021	2020
Cash Flows from Operating Activities		
Net Income	40,579,719.82	88,763,670.92
Add: Expenses Not Requiring Cash:		
Depreciation	2,158,104.27	2,065,013.64
Income Tax	(12,202,383.00)	(24,967,373.00)
Short provision of Income Tax	(615,015.00)	(109,891.40)
Other	<u>(10,659,293.73)</u>	<u>(23,012,250.76)</u>
Add:- Decrease in Current Assets :-		
Inventories	31,145,475.24	
Trade receivables	48,293,979.57	
Short-term loans and advances		
Other Current Assets		
	<u>79,439,454.81</u>	
Less :- Increase in Current Assets :-		
Inventories		46,564,794.08
Short-term loans and advances		
Trade receivable		12,571,855.76
Deferred Tax Asset	(271,962.88)	(241,081.95)
Other current assets	26,903,279.74	16,354,432.16
	<u>26,631,316.86</u>	<u>75,250,000.05</u>
Add:- Increase in Current Liability :		
Short Term Borrowings		
Trade payables		
Other current liabilities		7,506,287.20
Short-term provisions		
	<u>-</u>	<u>7,506,287.20</u>
Less;- Decrease in Current Liabilities-		
Trade payables	56,322,738.67	3067165.93
Short Term Provision		
Other current liabilities	27,957,657.19	
	<u>84,280,395.86</u>	<u>3,067,165.93</u>
Net Cash from Operating Activities	<u>(1,551,831.82)</u>	<u>(5,059,458.62)</u>
Cash Flows from Investing Activities		
Add:- Sale of Fixed Assets		
Less:- Purchase of New Equipment	1,119,202.94	274,925.87
Add:- Investments Decreased		
Less:- Investments Increased		
Net Cash Used for Investing Activities	<u>(1,119,202.94)</u>	<u>(274,925.87)</u>
Add Share Capital	30,000,000.00	
Add Long-term borrowings	(11,564,674.17)	11,626,806.29
Less:- Long-term borrowings		
Net Cash from Financing Activities	<u>18,435,325.83</u>	<u>11,626,806.29</u>
NET INCREASE/(DECREASE) IN CASH	15,764,291.06	6,292,421.80
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR	21,281,353.61	14,988,931.81
CASH, & CASH EQUIVALENT AT THE END OF YEAR	<u>37,045,644.67</u>	<u>21,281,353.61</u>

For Shailendra Vishnu & Co.
Chartered Accountants

(CA Shailendra Gupta)
Membership No. : 076543
Firm Reg. No.: 009832C
Date : 07.12.2021
Place: Lucknow
UDIN : 22076543AAAACW4872



For Takyon Networks Pvt. Ltd.
For Takyon Networks Pvt. Ltd.

Manish Kumar Sharma
(DIRECTOR)
Director

For Takyon Networks Pvt. Ltd.

Neeraj Kumar
(DIRECTOR)
Director