

| <b>TAKYON NETWORKS PRIVATE LIMITED</b>   |          |   |  |
|--|----------|---|--|
| Regd. Office : CP-37, Viraj Khand - 4, Gomti Nagar, Lucknow-226010                         |          |   |  |
| CIN : U72300UP2015PTC070649  |          |   |  |
| Balance Sheet As On 31st March, 2024   |          |   |  |
| Particulars  | Note No. | Amount in '000                                    |  |
|  |          | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
| <b>A EQUITY AND LIABILITIES</b>  |          |   |  |
| <b>1 Shareholders' Funds</b>   |          |   |  |
| (a) Share Capital  | 1        | 35,100.00   | 35,100.00  |
| (b) Reserves and Surplus   | 2        | 241,211.81  | 205,711.25   |
| <b>2 Non-Current Liabilities</b>   |          |   |  |
| (a) Long-term Borrowings   | 3        | 32,737.42   | 47,564.35  |
| <b>3 Current Liabilities</b>   |          |   |  |
| (a) Short Term Borrowings  | 4        | 162,731.00  | 138,799.65   |
| (b) Trade Payables   | 5        |   |  |
| (A) total outstanding dues of micro enterprises and small enterprises                      |          |   |  |
| (B) total outstanding dues of Creditors other than micro enterprises and small enterprises |          | 206,106.47  | 218,085.39   |
| (c) Other Current Liabilities  | 6        | 5,698.50  | 11,030.50  |
| (d) Short-term Provisions  | 7        | 28,693.61   | 44,273.70  |
| <b>TOTAL</b>   |          | <b>712,278.81</b>                                 | <b>700,564.84</b>                                  |
| <b>B ASSETS</b>  |          |   |  |
| <b>1 Non-Current Assets</b>  |          |   |  |
| (a) (i) Property, Plant and Equipment  | 8        | 19,832.35   | 17,485.22  |
| (ii) Intangible assets   |          |   |  |
| (b) Deferred Tax Assets  | 9        | 1,329.52  | 1,115.03   |
| (c) Other Non Current Assets   | 10       | 63,531.04   | 62,333.40  |
| (d) Investment   | 11       | 99.90   | 99.90  |
| <b>2 Current Assets</b>  |          |   |  |
| (a) Inventories  | 12       | 113,043.15  | 156,096.15   |
| (b) Trade Receivables  | 13       | 386,492.40  | 321,337.49   |
| (c) Cash and cash equivalents  | 14       | 7,603.11  | 2,882.21   |
| (d) Short-term Loans and Advance   | 15       | 20,142.13   | 13,820.37  |
| (e) Other Current Assets   | 16       | 100,205.19  | 125,395.08   |
| <b>TOTAL</b>   |          | <b>712,278.81</b>                                 | <b>700,564.84</b>                                  |

NOTES TO ACCOUNTS

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Notes referred to above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

**For Shailendra Vishnu & Co.**

Chartered Accountants

(CA Shailendra Gupta)

Partner

Membership No.: 076543

Firm Reg.No.: 009832C

Place: Lucknow

Date: 16.07.2024

UDIN: 24076543BKJSEW7863



**For Takyon Networks Pvt. Ltd.**

For Takyon Networks Pvt. Ltd.

Manish Kumar Sharma

(DIRECTOR)

DIN - 01397817

For Takyon Networks Pvt. Ltd.

Neeraj Kumar

(DIRECTOR)

DIN: 01397836

Director

**TAKYON NETWORKS PRIVATE LIMITED**

Regd.Office : CP-37, Viraj Khand - 4, Gomti Nagar, Lucknow-226010

CIN : U72300UP2015PTC070649

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

| Particulars   | Note No. | Amount in '000                           |   |
|---|----------|--|---|
|   |          | Figures for the current reporting period | Figures for the previous reporting period |
| I Revenue from operations (gross)   | 17       | 998,930.11                               | 652,062.79                                |
| II Other Income   | 18       | 7,445.31                                 | 7,288.58                                  |
| <b>III Total Income (I+II)</b>  |          | <b>1,006,375.42</b>                      | <b>659,351.37</b>                         |
| <b>IV Expenses</b>  |          |  |   |
| (a) Purchase of Stock-in Trade  | 19       | 649,332.63                               | 502,756.06                                |
| (c) Changes in inventories of finished goods, work-in-progress and stock in-trade | 20       | 43,052.99                                | (130,828.29)                              |
| (d) Employee benefits expenses  | 21       | 153,221.20                               | 147,246.88                                |
| (e) Finance costs   | 22       | 29,241.04                                | 13,535.79                                 |
| (f) Depreciation and amortisation expenses  |          | 3,707.34                                 | 3,043.05                                  |
| (g) Other expenses  | 23       | 78,341.54                                | 74,053.56                                 |
| <b>Total Expenses</b>   |          | <b>956,896.74</b>                        | <b>609,807.05</b>                         |
| <b>V Profit before exceptional and extraordinary item and tax</b>                 |          | <b>49,478.68</b>                         | <b>49,544.32</b>                          |
| <b>VI Exceptional Items</b>   |          | -  | -   |
| <b>VII Profit before extraordinary item and tax</b>                               |          | <b>49,478.68</b>                         | <b>49,544.32</b>                          |
| <b>VIII Extraordinary Items</b>   |          | -  | -   |
| <b>IX Profit before Tax</b>   |          | <b>49,478.68</b>                         | <b>49,544.32</b>                          |
| <b>X Tax Expense:</b>   |          |  |   |
| (a) Current tax expense   |          | 13,900.35                                | 14,691.46                                 |
| (b) Deferred tax  |          | 214.49                                   | 255.84                                    |
|   |          | 13,685.86                                | 14,435.61                                 |
| <b>XI Profit / (Loss) for the period from continuing operations</b>               |          | <b>35,792.82</b>                         | <b>35,108.70</b>                          |
| <b>XII Profit / (Loss) from discontinuing operations</b>                          |          | -  | -   |
| <b>XIII Tax from discontinuing operations</b>                                     |          | -  | -   |
| <b>XIV Profit/ (Loss) from discontinuing operations</b>                           |          | -  | -   |
| <b>XV Profit (Loss) for the Period</b>  |          | <b>35,792.82</b>                         | <b>35,108.70</b>                          |
| <b>XVI Earning per equity share:</b>  |          |  |   |
| (1) Basic   |          | 10.20                                    | 10.00                                     |
| (2) Diluted   |          | -  | -   |

Notes referred to above form an integral part of Profit &amp; Loss Statement

This is the Profit &amp; Loss Statement referred to in our Report of even date.

For Shailendra Vishnu &amp; Co.

Chartered Accountants

  
 (CA Shailendra Gupta)

Partner

Membership No.: 076543

Firm Reg.No.: 009832C

Place: Lucknow

Date: 16.07.2024

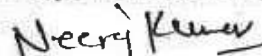
UDIN: 24076543BKJSEW7863



For Takyon Networks Pvt. Ltd.

  
 Manish Kumar Sharma  
 (DIRECTOR)

DIN - 01397817

  
 Neeraj Kumar  
 (DIRECTOR)

Director

DIN: 01397836

## TAKYON NETWORKS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

### Note -1. SHARE CAPITAL

| Particulars   | Figures as at the end of current reporting period |                  | Figures as at the end of previous reporting Period |                  |
|---|---|------------------|--|------------------|
|   | Number of shares                                  | Amount in '000   | Number of shares                                   | Amount in '000   |
| <b>(a) Authorised</b><br>4500000 Equity shares of Rs.10/- each with voting rights                   | 4,500,000.00                                      | 45,000.00        | 4,500,000.00                                       | 45,000.00        |
| <b>(b) Issued, Subscribed and Paid up</b><br>3510000 Equity shares of Rs.10 each with voting rights | 3,510,000.00                                      | 35,100.00        | 3,510,000.00                                       | 35,100.00        |
| <b>Total</b>  | <b>3,510,000.00</b>                               | <b>35,100.00</b> | <b>3,510,000.00</b>                                | <b>35,100.00</b> |

### List of Shareholders holding more than 5% share capital

| Name of Shareholders | As on 31.02.2024    |               | As on 31.02.2023 |               |
|----------------------|---------------------|---------------|------------------|---------------|
|                      | No. of Shares       | %             | No. of Shares    | %             |
| Manish Kumar Sharma  | 1755000             | 50.00         | 1755000          | 50.00         |
| Neeraj Kumar         | 1755000             | 50.00         | 1755000          | 50.00         |
| <b>TOTAL</b>         | <b>3,510,000.00</b> | <b>100.00</b> | <b>3510000</b>   | <b>100.00</b> |



Note 2 RESERVES AND SURPLUS

Amount in '000

| Particulars                       | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|-----------------------------------|---|--|
| Opening balance                   | 205,711.25  | 171,391.88   |
| Add: Profit / (Loss) for the year | 35,792.82   | 35,108.70  |
| Income Tax                        | 292.26  | 789.33   |
| <b>Closing balance</b>            | <b>241,211.81</b>                                 | <b>205,711.25</b>                                  |
| <b>Total</b>                      | <b>241,211.81</b>                                 | <b>205,711.25</b>                                  |

Note 3 LONG TERM BORROWINGS

| Particulars                    | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|--------------------------------|---|--|
| <b>UNSECURED LOANS</b>         |   |  |
| Loan from Director & Relatives | 3,600.00  | 1,600.00   |
| Loan from Bank /NBFCs          | 17,728.69   | 35,601.32  |
| <b>SECURED LOANS</b>           |   |  |
| Secured loan                   | 11,408.74   | 10,363.03  |
| <b>TOTAL</b>                   | <b>32,737.42</b>                                  | <b>47,564.35</b>                                   |

Note 4 SHORT TERM BORROWINGS

| Particulars                              | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|--|---|--|
| <b>SECURED LOANS</b>                     |   |  |
| CASH CREDIT                              | 52,909.13   | 17,581.82  |
| <b>UNSECURED LOANS</b>                   |   |  |
| Short term Borrowing from NBFCs          | 94,787.25   | 77,632.62  |
| Short Term maturities of Long Term debts | 3,224.98  | 43,585.21  |
| Advance from Susidiary                   | 11,809.64   | -  |
| <b>TOTAL</b>                             | <b>162,731.00</b>                                 | <b>138,799.65</b>                                  |

Note 6 OTHER CURRENT LIABILITIES

| Particulars           | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|-----------------------|---|--|
| Imprest Payable       | 3,735.98  | 3,174.79   |
| Other Payable         | 392.90  | 400.27   |
| Advance from Customer | 538.01  | 538.01   |
| Expenses Payable      | 1,031.62  | 6,917.44   |
| <b>Total</b>          | <b>5,698.50</b>                                   | <b>11,030.50</b>                                   |

Note 7 SHORT TERM PROVISIONS

| Particulars                                | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|--|---|--|
| <b>(a) Provision for employee benefits</b> |   |  |
| Salary Payable, EPF, & ESIC                | 9,966.31  | 13,987.07  |
| <b>(b) Provision - for TAX</b>             |   |  |
| Provision for Income Tax (Current Years)   | 13,900.35   | 14,691.46  |
| TDS Payable                                | 2,532.57  | 6,211.18   |
| <b>(c) Provision - Others</b>              |   |  |
| GST Payable (Duties and Taxes)             | 2,294.38  | 9,383.99   |
| <b>Total</b>                               | <b>28,693.61</b>                                  | <b>44,273.70</b>                                   |



**Note 9 DEFERRED TAX ASSETS**

Amount in '000

| Particulars                          | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|--------------------------------------|---|--|
| Balance at the beginning of the year | 1,115.03  | 859.19   |
| Add: Addition during the Year        | 214.49  | 255.84   |
| <b>Total</b>                         | <b>1,329.52</b>                                   | <b>1,115.03</b>                                    |

**Note 10 Other Non Current Assets**

| Particulars         | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|---------------------|---|--|
| Fixed Deposit (FDR) | 55,763.79   | 54,721.14  |
| G) Security Hold    | 7,767.25  | 7,612.25   |
| <b>Total</b>        | <b>63,531.04</b>                                  | <b>62,333.40</b>                                   |

Note:- FDRs are pledged as margin for Performance Bank Guarantee/Letter of Credit

**Note 11 Investment**

| Particulars         | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|---------------------|---|--|
| Investment in Share | 99.90   | 99.90  |
| <b>Total</b>        | <b>99.90</b>                                      | <b>99.90</b>                                       |

**Note 12 INVENTORIES**

| Particulars    | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|----------------|---|--|
| Finished Goods | 113,043.15  | 156,096.15   |
| <b>Total</b>   | <b>113,043.15</b>                                 | <b>156,096.15</b>                                  |

**Note 14 CASH AND CASH EQUIVALENTS**

| Particulars     | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|-----------------|---|--|
| A) Cash In Hand | 1,592.89  | 776.58   |
| B) Bank Balance | 6,010.22  | 2,105.63   |
| <b>Total</b>    | <b>7,603.11</b>                                   | <b>2,882.21</b>                                    |

**Note 15 SHORT TERM LOANS AND ADVANCES**

| Particulars                                     | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|---|---|--|
| Advances to Suppliers                           | -   | 4,447.35   |
| TDS Receivable P.Y                              | 917.79  | 983.12   |
| TDS Receivable F.Y 2022-23                      | -   | 8,150.08   |
| TCS Receivable F.Y 2022-23                      | -   | 239.82   |
| TDS Receivable F.Y 2023-24                      | 18,666.08   |  |
| Fire Claim Receivable ICICI (Dir.Manish Sharma) | 558.26  |  |
| <b>Total</b>                                    | <b>20,142.13</b>                                  | <b>13,820.37</b>                                   |



**Note 16 OTHER CURRENT ASSETS**

| Particulars                         | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|-------------------------------------|---|--|
| A) Accrued Interest                 | 7,081.43  | 4,563.53   |
| B) Loans and Advance to Staff       | 32.53   | 177.53   |
| C) Other Loans and Advances         | 5,791.35  | 7,096.23   |
| D) Retention                        | 51,284.68   | 73,471.87  |
| E) Deffered Revenue Exps (Licence)  | 12,718.25   | 16,941.98  |
| F) EMD                              | 7,193.34  | 7,900.70   |
| G) Prepaid Expenses                 | 8,770.93  | 6,416.14   |
| BRANCH DIVISION                     | -   | -  |
| H) Demand Draft                     | 6,618.39  | 8,827.09   |
| I) MSME Interest Income Receivables | 714.29  | -  |
| <b>Total</b>                        | <b>99,490.91</b>                                  | <b>125,395.08</b>                                  |





5 TRADE PAYABLES

Figures For the Current Reporting Period

| Particulars       | Outstanding for following periods from due date of payment |           |           |                   | Amount in '000    |
|-------------------|--|-----------|-----------|-------------------|-------------------|
|                   | Less than 1 Year   | 1-2 Years | 2-3 Years | More than 3 Years | Total             |
|                   | MSME   | 10,843.03 | -         | -                 | -                 |
| Others            | 187,402.09   | 470.92    | -         | 7,390.42          | 195,263.44        |
| Dispute dues-MSME | -  | -         | -         | -                 | -                 |
| Dispute dues      | -  | -         | -         | -                 | -                 |
| Others            | -  | -         | -         | -                 | -                 |
| <b>Total</b>      |  |           |           |                   | <b>206,106.47</b> |

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Figures For Previous Reporting Period

| Particulars       | Outstanding for following periods from due date of payment |           |           |                   | Total             |
|-------------------|--|-----------|-----------|-------------------|-------------------|
|                   | Less than 1 Year   | 1-2 Years | 2-3 Years | More than 3 Years |                   |
| MSME              | -  | -         | -         | -                 | -                 |
| Others            | 194,906.42   | 3,540.49  | -         | 19,638.48         | 218,085.39        |
| Dispute dues-MSME | -  | -         | -         | -                 | -                 |
| Dispute dues      | -  | -         | -         | -                 | -                 |
| Others            | -  | -         | -         | -                 | -                 |
| <b>Total</b>      |  |           |           |                   | <b>218,085.39</b> |

Note 13 TRADE RECEIVABLES

Figures For the Current Reporting Period

| Particulars                                       | Outstanding for following periods from due date of payment |                  |           |           |                   | Total      |
|---|--|------------------|-----------|-----------|-------------------|------------|
|   | Less than 6 Months   | 6 Months - 1Year | 1-2 Years | 2-3 Years | More than 3 Years |            |
| Undisputed Trade Receivables- Considered Goods    | 265,346.19   | 106,008.25       | -         | 9,454.49  | 5,683.47          | 386,492.40 |
| Undisputed Trade Receivables- Considered Doubtful | -  | -                | -         | -         | -                 | -          |
| Disputed Trade Receivables- Considered Goods      | -  | -                | -         | -         | -                 | -          |
| Disputed Trade Receivables- Considered Doubtful   | -  | -                | -         | -         | -                 | -          |
| Others  | -  | -                | -         | -         | -                 | -          |

Figures For Previous Reporting Period

| Particulars                                       | Outstanding for following periods from due date of payment |                  |           |           |                   | Total      |
|---|--|------------------|-----------|-----------|-------------------|------------|
|   | Less than 6 Months   | 6 Months - 1Year | 1-2 Years | 2-3 Years | More than 3 Years |            |
| Undisputed Trade Receivables- Considered Goods    | 301839.65  | 4,460.35         | -         | 6,785.58  | 8,251.91          | 321,337.49 |
| Undisputed Trade Receivables- Considered Doubtful | -  | -                | -         | -         | -                 | -          |
| Disputed Trade Receivables- Considered Goods      | -  | -                | -         | -         | -                 | -          |
| Disputed Trade Receivables- Considered Doubtful   | -  | -                | -         | -         | -                 | -          |
| Others  | -  | -                | -         | -         | -                 | -          |



**Note-8**  
**TAKTON NETWORKS PRIVATE LIMITED**  
**STATEMENT OF PROPERTY, PLANT & EQUIPMENTS AS ON 31 ST MARCH 2024**

| PARTICULARS                 | RATE OF DEPRECIATION | AS ON 01/04/2023 | Date | Days | ADDITIONS         |                  | SALE during the year | UP TO 01.04.2023 | DEPRECIATION    |                  |                  | Amount in '000   |      |
|-----------------------------|----------------------|------------------|------|------|-------------------|------------------|----------------------|------------------|-----------------|------------------|------------------|------------------|------|
|                             |                      |                  |      |      | Before 30.09.2023 | After 30.09.2023 |                      |                  | AS ON 31.3.2023 | FOR THE YEAR     | AS ON 31.03.2024 | AS ON 31.03.2023 |      |
| Air Conditioner             | 19.00%               | 630.79           |      |      | 0.00              | 0.00             |                      | 583.17           | 97.62           | 680.79           | 0.00             | 97.62            | 0.00 |
| Battery                     | 19.00%               | 17.73            |      |      | 0.00              | 0.00             |                      | 17.73            | 0.00            | 17.73            | 0.00             | 0.00             | 0.00 |
| Computer                    | 31.67%               | 14.40            |      |      | 0.00              | 0.00             |                      | 14.40            | 0.00            | 14.40            | 0.00             | 0.00             | 0.00 |
| Cooler                      | 19.00%               | 1.52             |      |      | 0.00              | 0.00             |                      | 1.52             | 0.00            | 1.52             | 0.00             | 0.00             | 0.00 |
| Grand Nios ( UP 32 LJ 7498) | 11.88%               | 748.64           |      |      | 0.00              | 0.00             |                      | 748.64           | 84.19           | 316.22           | 392.42           | 476.61           |      |
| XUV 300 (UP 32 MD 9481)     | 11.88%               | 931.59           |      |      | 0.00              | 0.00             |                      | 931.59           | 110.91          | 301.43           | 632.16           | 743.07           |      |
| XUV 700 (UP 32 MP 6381)     | 11.88%               | 1766.41          |      |      | 0.00              | 0.00             |                      | 1766.41          | 209.85          | 465.12           | 1301.29          | 1511.14          |      |
| XUV 700 (UP 32 ND 3128)     | 11.88%               | 2820.74          |      |      | 0.00              | 0.00             |                      | 2820.74          | 335.10          | 484.75           | 2335.99          | 2671.09          |      |
| Creta ( UP 32 NQ 1591)      | 11.88%               | 0.00             |      |      | 2088.24           | 0.00             |                      | 2088.24          | 238.57          | 238.57           | 1849.67          | 0.00             |      |
| Safari ( UP 32 NQ 0907)     | 11.88%               | 0.00             |      |      | 2892.25           | 0.00             |                      | 2892.25          | 331.36          | 331.36           | 2560.89          | 0.00             |      |
| Electric boiler             | 19.00%               | 1.22             |      |      | 0.00              | 0.00             |                      | 1.22             | 0.00            | 1.22             | 0.00             | 0.00             | 0.00 |
| Euroclean                   | 19.00%               | 3.41             |      |      | 0.00              | 0.00             |                      | 3.41             | 0.00            | 3.41             | 0.00             | 0.00             | 0.00 |
| Furniture & fixture         | 9.50%                | 1094.65          |      |      | 0.00              | 0.00             |                      | 1094.65          | 103.99          | 540.24           | 554.41           | 658.40           |      |
| Fan                         | 19.00%               | 3.48             |      |      | 0.00              | 0.00             |                      | 3.48             | 5.79            | 11.48            | 19.00            | 24.79            |      |
| Generator                   | 19.00%               | 6.00             |      |      | 5.76              | 0.00             |                      | 5.76             | 1.04            | 1.04             | 4.72             | 0.00             | 0.00 |
| Fire extinguisher           | 19.00%               | 474.34           |      |      | 5.76              | 0.00             |                      | 5.76             | 0.87            | 0.87             | 4.89             | 0.00             | 0.00 |
| Hammer Drill                | 19.00%               | 3054             |      |      | 0.00              | 0.00             |                      | 470.34           | 67.10           | 470.34           | 0.00             | 67.10            |      |
| Machine                     | 19.00%               | 1047             |      |      | 0.00              | 0.00             |                      | 30.54            | 5.80            | 6.44             | 24.10            | 29.90            |      |
| Camera                      | 13.00%               | 5.60             |      |      | 0.00              | 0.00             |                      | 10.47            | 0.00            | 10.47            | 0.00             | 0.00             | 0.00 |
| Exide battery               | 19.00%               | 15.00            |      |      | 0.00              | 0.00             |                      | 5.60             | 0.00            | 5.60             | 0.00             | 0.00             | 0.00 |
| Laptop Dell note book       | 31.67%               | 1062.99          |      |      | 0.00              | 0.00             |                      | 13.00            | 0.00            | 13.00            | 0.00             | 0.00             | 0.00 |
| Laptop Mini                 | 31.67%               | 1341.30          |      |      | 0.00              | 0.00             |                      | 1036.19          | 291.78          | 1036.19          | 0.00             | 231.78           |      |
|                             | 31.67%               | 0.00             |      |      | 189.28            | 0.00             |                      | 1341.30          | 424.79          | 658.41           | 682.89           | 1107.67          |      |
|                             | 31.67%               | 0.00             |      |      | 122.03            | 0.00             |                      | 189.28           | 58.14           | 58.14            | 131.14           | 0.00             |      |
|                             | 31.67%               | 0.00             |      |      | 68.90             | 0.00             |                      | 122.03           | 31.13           | 31.13            | 90.90            | 0.00             | 0.00 |
|                             | 31.67%               | 0.00             |      |      | 68.90             | 0.00             |                      | 68.90            | 13.51           | 13.51            | 55.39            | 0.00             | 0.00 |
|                             | 31.67%               | 0.00             |      |      | 0.00              | 0.00             |                      | 68.90            | 11.48           | 11.48            | 57.42            | 0.00             | 0.00 |
|                             | 31.67%               | 0.00             |      |      | 0.00              | 92.63            |                      | 92.63            | 8.28            | 8.28             | 84.35            | 0.00             | 0.00 |
|                             | 31.67%               | 0.00             |      |      | 0.00              | 46.86            |                      | 46.86            | 2.81            | 2.81             | 44.05            | 0.00             | 0.00 |
|                             | 31.67%               | 0.00             |      |      | 0.00              | 107.00           |                      | 107.00           | 0.37            | 0.37             | 106.63           | 0.00             | 0.00 |
| Investor Mobile             | 19.00%               | 19.87            |      |      | 0.00              | 0.00             |                      | 19.87            | 0.00            | 19.87            | 0.00             | 0.00             | 0.00 |
|                             | 19.00%               | 192.05           |      |      | 0.00              | 0.00             |                      | 192.05           | 34.41           | 192.05           | 0.00             | 0.00             | 0.00 |
|                             | 19.00%               | 0.00             |      |      | 0.00              | 122.80           |                      | 122.80           | 4.03            | 4.03             | 118.77           | 0.00             | 0.00 |
| Printer                     | 31.67%               | 48.14            |      |      | 0.00              | 135.34           |                      | 135.34           | 10.50           | 10.50            | 124.84           | 0.00             | 0.00 |
|                             | 31.67%               | 0.00             |      |      | 0.00              | 0.30             |                      | 48.14            | 8.55            | 48.14            | 0.00             | 8.55             |      |
|                             | 31.67%               | 0.00             |      |      | 33.47             | 0.00             |                      | 33.47            | 6.51            | 6.51             | 26.97            | 0.00             | 0.00 |
|                             | 31.67%               | 0.00             |      |      | 0.00              | 9.74             |                      | 9.74             | 0.58            | 0.58             | 9.16             | 0.00             | 0.00 |
| Refrigerator                | 19.00%               | 10.02            |      |      | 0.00              | 65.50            |                      | 65.50            | 0.68            | 0.68             | 64.82            | 0.00             | 0.00 |
| samsung AC                  | 19.00%               | 33.47            |      |      | 0.00              | 0.00             |                      | 10.02            | 0.00            | 10.02            | 0.00             | 0.00             | 0.00 |
| Stabilizer                  | 19.00%               | 33.57            |      |      | 0.00              | 0.00             |                      | 33.44            | 0.00            | 33.44            | 0.00             | 0.00             | 0.00 |
| Tools                       | 19.00%               | 6.43             |      |      | 0.00              | 0.00             |                      | 33.57            | 5.19            | 33.57            | 0.00             | 5.19             |      |
| Water Purifier              | 19.00%               | 30.74            |      |      | 0.00              | 0.00             |                      | 6.83             | 0.00            | 6.83             | 0.00             | 0.00             | 0.00 |
| Printer                     | 31.57%               | 36.61            |      |      | 0.00              | 0.00             |                      | 28.74            | 2.00            | 30.74            | 0.00             | 2.00             | 0.00 |
| Room Heater                 | 19.00%               | 1.91             |      |      | 0.00              | 0.00             |                      | 36.61            | 0.00            | 36.61            | 0.00             | 0.00             | 0.00 |
| Noida Property              | 0.00%                | 8986.66          |      |      | 0.00              | 0.00             |                      | 1.91             | 0.00            | 1.91             | 0.00             | 0.00             | 0.00 |
| Office Building             | 19.80%               | 8959.33          |      |      | 0.00              | 0.00             |                      | 8986.66          | 439.45          | 439.45           | 8547.21          | 8986.66          |      |
| Microwave Oven              | 19.80%               | 14.00            |      |      | 0.00              | 0.00             |                      | 8359.33          | 838.30          | 8359.33          | 0.00             | 818.30           |      |
| <b>TOTAL</b>                |                      | <b>26,755.25</b> |      |      | <b>5,474.60</b>   | <b>579.87</b>    |                      | <b>11,270.06</b> | <b>3,707.34</b> | <b>14,977.40</b> | <b>19,832.35</b> | <b>17,485.22</b> |      |





**Note 17 REVENUE FROM OPERATIONS**

Amount in '000

| Particulars          | Figures for the current reporting period | Figures for the previous reporting period |
|----------------------|--|---|
| Sale of Services     | 597772.15                                | 274,612.19                                |
| Sale of Goods        | 401157.96                                | 377,450.60                                |
| <b>Total - Sales</b> | <b>998,930.11</b>                        | <b>652,062.79</b>                         |

**Note 18 OTHER INCOME**

| Particulars              | Figures for the current reporting period | Figures for the previous reporting period |
|--------------------------|--|---|
| Other Income             | 59.75                                    | 0.00201                                   |
| other interest           | -  | 17.12                                     |
| Discount                 | 13.62                                    | 3.71                                      |
| Interest on FDR          | 3458.01                                  | 2688.10                                   |
| MSME Interest Income     | 793.65                                   | 0.00                                      |
| Creditors written back   | 2,562.02                                 | 4579.65                                   |
| Claim from Insurance Co. | 558.26                                   | 0.00                                      |
| <b>Total</b>             | <b>7,445.31</b>                          | <b>7,288.58</b>                           |

**Note 19 Purchase of Stock-in Trade**

| Particulars            | Figures for the current reporting period | Figures for the previous reporting period |
|------------------------|--|---|
| Purchases              | 649,332.63                               | 502,756.06                                |
| <b>Total Purchases</b> | <b>649,332.63</b>                        | <b>502,756.06</b>                         |

**Note 20 CHANGE IN INVENTORIES**

| Particulars                         | Figures for the current reporting period | Figures for the previous reporting period |
|-------------------------------------|--|---|
| Opening Balances of Stock in Trade: | 156,096.15                               | 25267.86                                  |
|                                     | <b>156,096.15</b>                        | <b>25,267.86</b>                          |
| Closing Balances of Stock in Trade: | 113043.15                                | 156096.15                                 |
|                                     | <b>113,043.15</b>                        | <b>156,096.15</b>                         |
| <b>Net (increase) / decrease</b>    | <b>43,052.99</b>                         | <b>(130,828.29)</b>                       |

**Note 21 EMPLOYEE BENEFIT EXPENSES**

| Particulars        | Figures for the current reporting period | Figures for the previous reporting period |
|--------------------|--|---|
| Salaries and wages | 153221.20                                | 147246.88                                 |
| Incentive          | 0.00                                     | 0.00                                      |
| <b>Total</b>       | <b>153,221.20</b>                        | <b>147,246.88</b>                         |



**Note 22 FINANCE COST**

Amount in '000

| Particulars                | Figures for the current reporting period | Figures for the previous reporting period |
|----------------------------|--|---|
| Interest on Unsecured loan | 15636.46                                 | 9872.09                                   |
| Other Interest             | 13604.58                                 | 3663.70                                   |
| <b>Total</b>               | <b>29,241.04</b>                         | <b>13,535.79</b>                          |

**Note 23 OTHER EXPENSES**

| Particulars                             | Figures for the current reporting period | Figures for the previous reporting period |
|---|--|---|
| Power & Fuel                            | 127.34                                   | 102.8234                                  |
| Freight                                 | 3995.85                                  | 2437.30                                   |
| Audit Fees                              | 100.00                                   | 100.00                                    |
| Business promotional Expenses           | 751.97                                   | 723.42                                    |
| Bank Charges                            | 3716.03                                  | 5182.18                                   |
| Other Expenses                          | 6.45                                     | 11.25                                     |
| Commission Expenses                     | 2925.50                                  | 1860.00                                   |
| Conveyance Expenses                     | 5068.13                                  | 7315.35                                   |
| Deducted by Party                       | 1403.17                                  | 1463.57                                   |
| Electricity Expenses                    | 719.52                                   | 898.47                                    |
| Site Expenses                           | 15121.16                                 | 8165.71                                   |
| Fees & Taxes                            | 782.71                                   | 1604.78                                   |
| Insurance                               | 3757.84                                  | 4635.65                                   |
| Licence                                 | 9123.73                                  | 4323.73                                   |
| Legal Expenses                          | 129.69                                   | 281.20                                    |
| Office Expenses                         | 2965.75                                  | 2442.99                                   |
| Office Rent                             | 5912.06                                  | 4554.00                                   |
| Printing and Stationery                 | 368.50                                   | 393.70                                    |
| Professional Fees & Consultancy charges | 5964.62                                  | 11680.47                                  |
| Postage & Courier                       | 6.38                                     | 20.22                                     |
| Staff Welfare                           | 530.19                                   | 820.90                                    |
| Security Guard Expenses                 | 430.92                                   | 395.01                                    |
| Repair & Maintenance                    | 101.26                                   | 1200.74                                   |
| Telephone & Mobile Expenses             | 496.46                                   | 459.28                                    |
| Tender Fees                             | 241.61                                   | 269.25                                    |
| Loss due to Fire                        | 280.05                                   | 0.00                                      |
| Discount                                | 0.00                                     | 9.11                                      |
| Tour & Travels                          | 12139.13                                 | 9115.54                                   |
| Bad Debts                               | 0.00                                     | 395.53                                    |
| Meeting & Conferencing Expenses         | 1175.52                                  | 1191.38                                   |
| Advetiesment & Publicity                | 0.00                                     | 2000.00                                   |
| <b>Total</b>                            | <b>78,341.54</b>                         | <b>74,053.56</b>                          |



**TAKYON NETWORKS PRIVATE LIMITED**  
**Statement of Cash Flows**  
**For the Years Ending March 31, 2023 and March 31, 2024**

|   | 2024               | 2023               |
|---|--------------------|--------------------|
|   | ('000)             | ('000)             |
| <b>Cash Flows from Operating Activities</b>                 |                    |                    |
| Net Income  | 35,514.61          | 35,108.70          |
| <b>Add: Expenses Not Requiring Cash:</b>                    |                    |                    |
| Depreciation  | 3,707.34           | 3,043.05           |
| Income Tax  |                    |                    |
| Short provision of Income Tax                               | (292.26)           | (789.33)           |
| Other   |                    |                    |
|   | <u>3,415.08</u>    | <u>2,253.72</u>    |
| <b>Add:- Decrease in Current Assets :-</b>                  |                    |                    |
| Trade receivables   | -                  | -                  |
| Short-term loans and advances                               | -                  | -                  |
| Inventories   | 43,052.99          |                    |
| Other Current Assets  | 25,189.89          |                    |
|   | <u>68,242.88</u>   |                    |
| <b>Less :- Increase in Current Assets :-</b>                |                    |                    |
| Inventories   | -                  | 130,828.29         |
| Short-term loans and advances                               | 6,321.77           | 825.71             |
| Trade receivable  | 53,345.28          | 133,366.11         |
| Deferred Tax Asset  | 214.49             | 255.84             |
| Other current assets  | -                  | 22,852.89          |
|   | <u>59,881.54</u>   | <u>288,128.84</u>  |
| <b>Add:- Increase in Current Liability :</b>                |                    |                    |
| Short Term Borrowings                                       | 12,121.71          | 110,271.35         |
| Trade payables  | -                  | 113,620.55         |
| Other current liabilities                                   | -                  | -                  |
| Short-term provisions                                       | -                  | -                  |
|   | <u>12,121.71</u>   | <u>223,891.89</u>  |
| <b>Less:- Decrease in Current Liabilities-</b>              |                    |                    |
| Short Term Borrowings                                       | -                  | -                  |
| Trade payables  | 11,978.93          | -                  |
| Short Term Provision  | 15,301.88          | 1,936.60           |
| Other current liabilities                                   | 5,331.99           | 14,420.88          |
|   | <u>32,612.80</u>   | <u>16,357.47</u>   |
| <b>Net Cash from Operating Activities</b>                   | <u>26,799.94</u>   | <u>(43,232.00)</u> |
| <b>Cash Flows from Investing Activities</b>                 |                    |                    |
| Add:- Sale of Fixed Assets                                  | -                  | 15.37              |
| Less:- Purchase of New Equipment                            | 6,054.47           | 4,789.18           |
| Add:- Investments Decreased                                 | -                  | -                  |
| Less:- Investments Increased                                | 1,197.64           | 1,812.27           |
| <b>Net Cash Used for Investing Activities</b>               | <u>(7,252.11)</u>  | <u>(6,586.08)</u>  |
| <b>Add Share Capital</b>                                    | -                  | -                  |
| <b>Add Long-term borrowings</b>                             | -                  | 22,938.41          |
| <b>Less:- Long-term borrowings</b>                          | 14,826.93          | -                  |
| <b>Add Other</b>  | -                  | -                  |
| <b>Net Cash from Financing Activities</b>                   | <u>(14,826.93)</u> | <u>22,938.41</u>   |
| <b>NET INCREASE/(DECREASE) IN CASH</b>                      | <u>4,720.91</u>    | <u>(26,879.67)</u> |
| <b>CASH, &amp; CASH EQUIVALENT AT THE BEGINNING OF YEAR</b> | <u>2,882.21</u>    | <u>29,761.88</u>   |
| <b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>       | <u>7,603.11</u>    | <u>2,882.21</u>    |

For Shailendra Vishnu & Co.  
Chartered Accountants

*Shailendra Gupta*  
(CA Shailendra Gupta)  
Partner

Membership No.: 076543  
Firm Reg.No.: 009832C

Place: Lucknow  
Date: 16.07.2024

UDIN : 24076543BKJSEW7863



For Takyon Networks Pvt. Ltd.

*Manish Kumar Sharma*  
Manish Kumar Sharma  
(DIRECTOR) Director  
DIN - 01397817

For Takyon Networks Pvt. Ltd.

*Neeraj Kumar*  
Neeraj Kumar  
(DIRECTOR) Director  
DIN: 01397836